

Sustainability

Health Safety and Environment

Cue operates under an HSE Policy approved by the Board of Directors.

We are committed to achieving and maintaining good health, safety and environmental performance, which we consider critical to the success of our business.

We support and challenge our Joint Venture partners in our shared HSE goal and take an active role in oversight of our non-operated projects through audits and reviews. During the year, we were closely involved in reviewing and providing feedback on the Operator's HSE activities during the drilling of the Paus Biru -1 well.

The Health, Safety, Security, Sustainability and Operational Risk (HSSSOR) committee of the Board of Directors meets regularly to review the company's HSE activities.

There were no lost time incidents at any of Cue's operated or non-operated projects during the year.



Climate Change

Cue recognises that the management of risks associated with climate change is a priority for our generation and will be for those to come. We expect significant policy action is likely to be implemented to reduce carbon emissions, including both domestic policy initiatives, and increasing global cooperation. Cue considers these risks and expected policy responses as part of the risk management of our business.

The transition to low carbon forms of energy will take decades, while low carbon technologies evolve as realistic, sufficient and efficient alternatives. While the world needs to meet its energy requirements during this transition, Cue is playing our part in responsibly minimising carbon impact.

Natural gas is a cost effective alternative to replace higher emissions fuels and complement renewable electricity generation, providing significant emissions reductions and air quality benefits.

In Indonesia, Cue supplies gas from the Oyong and Wortel fields to fuel Indonesia Power's power plant at Grati, which supplies electricity to East Java, replacing coal-fired generation in the energy system.

Our Ironbark gas prospect in Western Australia, if successful, could provide a significant source of lower-emission fuel for many years when converted to LNG and utilised to reduce the greenhouse gas emissions of Australia's trading partners.

In New Zealand, Cue is a participant in the New Zealand Emissions Trading Scheme and we meet our ETS obligations relating to emissions from our share of the Maari production emissions. The Maari Joint Venture is reviewing opportunities for future emissions reductions.

Supporting Communities

Cue aims to support local communities in the areas that we operate or participate in operations.

During the year, through our Jakarta office and East Kalimantan operations site, we contributed cash donations, including to help support victims in Central Sulawesi after the September 2018 earthquake and tsunami and donated excess material, including mattresses, bedding, kitchen equipment and air conditioners to a local orphanage, school and community health centre in the Samarinda area of East Kalimantan.



Cue Donation of equipment to a local Community Health centre



Cue Donation of mattresses and kitchen equipment to the Al-Hayat orphanage.



We encourage and support our partner's involvement in local communities. OMV New Zealand is active in the Taranaki community with projects including working with iwi and youth groups, providing house insulation and heating for families in need and providing funding to the Taranaki Air Ambulance. Santos and Ophir Energy Sampang, as Operators of the Sampang PSC during the year, were active in the local communities of Madura Island.



Supporting small industry around the Sampang PSC

