

**Cue Energy Resources Limited**  
**Statement of cash flows**  
**For the year ended 30 June 2019**

		<b>Consolidated</b>	
	<b>Note</b>	<b>2019</b>	<b>2018</b>
		<b>\$'000</b>	<b>\$'000</b>
<b>Cash flows from operating activities</b>			
Receipts from customers		28,154	25,682
Insurance refunds received		1,070	-
Interest received		368	172
Payments to suppliers (inclusive of GST)		(10,114)	(13,666)
Payments for exploration and evaluation expenditure (Opex)		(3,127)	(1,832)
Income tax paid		(4,593)	(2,972)
Royalties paid		(715)	(552)
Reimbursement of Ironbark past costs		1,780	-
		<hr/>	<hr/>
Net cash from operating activities	30	12,823	6,832
<b>Cash flows from investing activities</b>			
Payments with respect to production properties		(1,042)	(2,766)
Payments for plant and equipment		(7)	-
Payments for exploration and evaluation (Capex)	13	(3,401)	-
		<hr/>	<hr/>
Net cash used in investing activities		(4,450)	(2,766)
<b>Cash flows from financing activities</b>			
		<hr/>	<hr/>
Net cash from financing activities		-	-
		<hr/>	<hr/>
Net increase in cash and cash equivalents		8,373	4,066
Cash and cash equivalents at the beginning of the financial year		16,983	12,420
Effects of exchange rate changes on cash and cash equivalents		838	497
		<hr/>	<hr/>
Cash and cash equivalents at the end of the financial year, inclusive of restricted balances	11	<u>26,194</u>	<u>16,983</u>

The above statement of cash flows should be read in conjunction with the accompanying notes