

**Cue Energy Resources Limited**  
**Statement of changes in equity**  
**For the year ended 30 June 2020**

	<b>Contributed Equity \$'000</b>	<b>Reserves \$'000</b>	<b>Accumulated Losses \$'000</b>	<b>Total Equity \$'000</b>
<b>Consolidated</b>				
Balance at 1 July 2018	152,416	(340)	(118,806)	33,270
Profit after income tax expense for the year	-	-	8,549	8,549
Other comprehensive income for the year, net of tax	-	(444)	-	(444)
Total comprehensive income for the year	-	(444)	8,549	8,105
<i>Transactions with owners in their capacity as owners:</i>				
Share-based payments	-	34	-	34
Balance at 30 June 2019	<u>152,416</u>	<u>(750)</u>	<u>(110,257)</u>	<u>41,409</u>

	<b>Contributed Equity \$'000</b>	<b>Reserves \$'000</b>	<b>Accumulated Losses \$'000</b>	<b>Total equity \$'000</b>
<b>Consolidated</b>				
Balance at 1 July 2019	152,416	(750)	(110,257)	41,409
Adjustment to opening accumulated losses for change in accounting standard (Note 2)	-	-	5	5
Balance at 1 July 2019 - restated	152,416	(750)	(110,252)	41,414
Profit after income tax expense for the year	-	-	1,313	1,313
Other comprehensive income for the year, net of tax	-	691	-	691
Total comprehensive income for the year	-	691	1,313	2,004
<i>Transactions with owners in their capacity as owners:</i>				
Share-based payments	-	146	-	146
Transfer	-	(4)	4	-
Balance at 30 June 2020	<u>152,416</u>	<u>83</u>	<u>(108,935)</u>	<u>43,564</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes