



Sustainability

HEALTH SAFETY AND ENVIRONMENT

Cue operates under an HSE Policy approved by the Board of Directors.

We are committed to achieving and maintaining good health, safety and environmental performance, which we consider critical to the success of our business.

We support and challenge our joint venture partners in our shared HSE goal and take an active role in oversight of our non-operated projects.

The Operational Risk and Sustainability (ORS) committee of the Board of Directors meets regularly to review the company's HSE activities and operational risks

There were no Lost Time Incidents (LTI) reported at any of Cue's operated or non-operated projects during the year. At Maari, 3 Years LTI free was reported in July 2020 and at the end of the year Sampang PSC had recorded over 12 years LTI free.

Protecting our staff from COVID-19 risks has been an important priority in the second half of this year. All staff in Melbourne and Jakarta offices continue to work from home and an Employee Assistance Program has been put in place to provide support opportunities for employees.

CLIMATE CHANGE

Cue considers the potential effect of climate change actions and policies as part of the risk management of our business.

Societies around the world will continue to face two interdependent challenges of maintaining secure energy supplies to meet growing demand and addressing the risks posed by greenhouse gas emissions and climate change.

Hydrocarbon exploration and production has an important role to play in supporting the transition to low emissions energy sources to meet these challenges. Natural gas is a cost effective alternative to replace higher emissions fuels and complement renewable electricity generation, providing significant emissions reductions and air quality benefits.

The Sampang PSC supplies gas to Indonesia Power's Grati power plant, which supplies electricity to East Java and reduces the need for coal fired generation.

Our Ironbark gas prospect, if successful, could provide a significant source of lower emission fuel for many years when converted to LNG and utilised to reduce the greenhouse gas emissions of Australia's trading partners.

Our non-operated production projects in New Zealand and Indonesia continue to investigate emissions reduction opportunities. In the Sampang PSC, a significant project approved this year was the conversion of the Grati gas processing plant from onsite power generation to more efficient grid supplied power.

Cue is a participant in the New Zealand Emissions Trading Scheme and purchases credits to offset carbon emissions from our share of the Maari Production facilities.

Projects within Cue offices to reduce greenhouse gas emissions include replacement of ageing IT infrastructure with lower power consumption equipment and installation of low energy use LED lighting.

SUPPORTING COMMUNITIES

Cue aims to support local communities in the areas that we operate or participate in operations.

As part of this support, recognising the need for Personal Protective Equipment in Indonesia during the COVID-19 pandemic, Cue purchased and donated medical Personal Protective equipment to 3 hospitals and medical centres in Jakarta and Samarinda (East Kalimantan).

Cue encourages and supports our partner's involvement in local communities.

OMV New Zealand, the operator of the Maari joint venture, is active in the Taranaki community with projects including large scale tree planting, supporting WISE Better Homes and the Roderique Hope Trust and continued support for the Taranaki Air ambulance.

The WA-359-P joint venture supports Native ARC (Animal Rehabilitation Centre) in Perth, who provide medical care and rehabilitation services for over 4000 injured, sick and orphaned native wildlife each year, and is contributing to the Indigenous Preferential Procurement Programs Research Project, being led by the University of Melbourne, to measure the economic impacts of Indigenous Procurement Policies and provide evidence towards understanding the contribution Indigenous businesses make to the Australian Economy.



Cue Donation of Equipment to RSUP Fatmawati (Jakarta)



Cue Donation of Equipment to Community Health Centre Sambutan (Samarinda)