

**Cue Energy Resources Limited**  
**Statement of cash flows**  
**For the year ended 30 June 2020**

	Note	Consolidated	
		2020 \$'000	2019 \$'000
<b>Cash flows from operating activities</b>			
Receipts from customers		23,004	28,154
Other receipts		606	1,070
Interest received		374	368
Payments to suppliers and employees		(9,298)	(10,114)
Payments for exploration and evaluation expenditure		(1,496)	(3,127)
Income tax paid		(4,314)	(4,593)
Royalties paid		(1,476)	(715)
Reimbursement of Ironbark past costs		-	1,780
Net cash from operating activities	30	7,400	12,823
<b>Cash flows from investing activities</b>			
Payments with respect to production properties		(881)	(1,042)
Payments for plant and equipment		(62)	(7)
Payments for exploration and evaluation (Capex)	14	(729)	(3,401)
Net cash used in investing activities		(1,672)	(4,450)
<b>Cash flows from financing activities</b>			
Payments of principal element of lease liabilities		(85)	-
Net cash used in financing activities		(85)	-
Net increase in cash and cash equivalents and restricted cash		5,643	8,373
Cash and cash equivalents and restricted cash at the beginning of the financial year		26,194	16,983
Effects of exchange rate changes on cash and cash equivalents and restricted cash		107	838
Cash and cash equivalents and restricted cash at the end of the financial year	11	31,944	26,194

The above statement of cash flows should be read in conjunction with the accompanying notes