



Cue Energy Resources Limited

A.B.N. 45 066 383 971

Level 21
114 William Street
Melbourne Victoria 3000
Australia

Telephone: (03) 9670 8668
Facsimile: (03) 9670 8661
Email: mail@cuenrg.com.au
Website: www.cuenrg.com.au

TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 15 April 2010

PAGES (including this page): 3

FROM : Andrew Knox

RE : **Start Up of Matariki 3D Seismic Survey**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



Cue Energy Resources Limited

A.B.N. 45 066 383 971

RELEASE

START UP OF MATARIKI 3D SEISMIC SURVEY

Cue Energy Resources Ltd is pleased to advise that acquisition of the Matariki 3D Seismic Survey has commenced in permit PEP 51313 in the offshore Taranaki Basin of New Zealand (map attached).

The survey is being acquired with the Reflect Geophysical vessel M/V Reflect Resolution and will comprise 204 square kilometres of 3D data and approximately 80 kilometres of 2D lines. A map of the survey area is attached. The survey acquisition is anticipated to take approximately three weeks subject to weather conditions.

Participants in PEP 51313 are:

Cue Taranaki Pty Ltd	20%
Todd Exploration Limited	50% (<i>Operator</i>)
Horizon Oil (New Zealand) Limited	30%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. Coppin".

Robert J Coppin
Chief Executive Officer

15 April 2010

Map of Taranaki Basin – New Zealand

