



20 September 2021

Satisfaction of Conditions Precedent for Amadeus Basin Acquisitions

The remaining third party approvals for Cue Energy acquisition of interests in Northern Territory production assets from Central Petroleum, have been received.

All conditions precedent to the transaction have now been satisfied and the parties will move to complete the transaction on 1 October 2021 according with the terms of the sale and purchase agreement.

As announced on 25 May 2021, Cue has executed a sale and purchase agreement to acquire a 7.5% interest in the Mereenie gas and oil field and 15% interest in the Palm Valley and Dingo gas fields in the Amadeus Basin, onshore Northern Territory.

Authorised by the Matthew Boyall, CEO

Any queries regarding this announcement should be directed to the Company on +61 3 8610 4000 or email mail@cuenrg.com.au.

About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company. Cue's FY21 revenue was A\$22.4million from gas production offshore Indonesia and oil production offshore New Zealand and onshore Indonesia. Cue has an operated exploration permit in the Carnarvon Basin, offshore Western Australia. In May 2021, Cue entered into transaction documents to acquire interests in the Mereenie gas and oil field, and the Palm Valley and Dingo gas fields, from Central Petroleum Limited.

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Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

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