

Cue Energy Resources Limited

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FACSIMILE TRANSMISSION

TO : Company Announcements Office

10th Floor 20 Bond Street Sydney NSW 2000

DATE: 9 September 2005 PAGES (including this page):2

FROM: Andrew Knox

RE : Jeruk -2 ST5 Drilling Report

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox **Public Officer**



Cue Energy Resources Limited

A.B.N. 45 066 383 97

RELEASE

Jeruk -2 ST 5 Drilling Report

At 6.00am on Friday 9th September, Jeruk-2 ST5 operations were: - continuing flow test operations.

During the week a flow test of the interval 5027 metres to 5102 metres measured depth (4658 metres TVDSS – 4719 metres TVDSS) was conducted. The well flowed at a stabilized rate of 3000 barrels of oil per day with a gas oil ratio of 450 standard cubic feet/barrel through a 22/64 inch choke. The rate was constrained by surface facility limitations and the need to maintain a stable rate for evaluation purposes.

The total well depth is 5102 metres measured depth.

Participants in Jeruk and the Sampang PSC are:

Cue Sampang Pty Ltd 15%

Santos (Sampang) Pty Ltd 45% (Operator)

Singapore Petroleum Sampang Pte Ltd 40%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Robert J Coppin

Chief Executive Officer

9 September 2005