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## Cue Energy Resources Limited

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### FACSIMILE TRANSMISSION

TO : Company Announcements Office  
10th Floor  
20 Bond Street  
Sydney NSW 2000

DATE : 14 April 2004

PAGES (including this page): 2

FROM : Andrew Knox

RE : **Jeruk -1 Drilling Report**

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Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox  
Chief Financial Officer



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## Cue Energy Resources Limited

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### RELEASE

#### Jeruk -1 Drilling Report

Santos Limited, operator for the Sampang PSC, offshore East Java, has announced that the Jeruk -1 well has been plugged and abandoned following evaluation operations.

Santos announced that "the well reached a total depth of 5,027 metres. Lost drill pipe in the hole prevented the well being drilled and evaluated to the planned total depth of 5,250 metres. An open-hole drill stem test of the Kujung carbonate objective section flowed oil and water emulsion (up to 80% water) at the rate of 4,700 barrels per day, 0.3 million cubic feet of gas per day and 470 barrels of water per day.

An assessment of what follow up activity may be undertaken is currently being made."

Jeruk -1 was drilled by Santos as a sole risk operation. Cue did not participate in the well.

Participants in the Sampang PSC are :

Cue Sampang Pty Ltd	15%
Santos (Sampang) Pty Ltd	45% (Operator)
Coastal Indonesia Sampang Ltd (El Paso)	40%

Any queries regarding the announcement should be directed to the company on (03) 96297577 or email [mail@cuenrg.com.au](mailto:mail@cuenrg.com.au).

A handwritten signature in blue ink, appearing to read "R. J. Coppin".

Robert J Coppin  
Chief Executive Officer

14 April 2004