

Announcement Summary

Entity name

CUE ENERGY RESOURCES LIMITED

Date of this announcement

Wednesday August 31, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	3,649,298 Unlisted Options	3,649,298	30/08/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CUE ENERGY RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

066383971

1.3 ASX issuer code

CUE

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

31/8/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

3,649,298 Unlisted Options

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

30/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

 Name of KMP
 Name of registered holder
 Number of +securities

 Matthew Boyall
 1,714,612

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20191108/pdf/44bdjfkgl9y292.pdf

Options Details

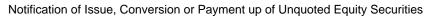
+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 0.08900000 1/7/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One (1) Ordinary Fully Paid Shares (ASX:CUE)





Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20191108/pdf/44bdjfkgl9y292.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,649,298



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

CUE: ORDINARY FULLY PAID 698,119,720

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CUEAC : OPTION EXPIRING 22-JUL-2026 EX \$0.078	4,047,966
CUEAB : OPTION EXPIRING 01-JUL-2025 EX 11.7C	3,241,067
CUEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,083,194
New class - code to be confirmed : 3,649,298 Unlisted Options	3,649,298



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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