

Cue Energy Resources Limited

Level 21 114 William Street Melbourne Victoria 3000 Australia

Telephone: (03) 9670 8668 Facsimile: (03) 9670 8661 Email: mail@cuenrg.com.au Website: www.cuenrg.com.au

TO : Company Announcements Office

10th Floor

20 Bond Street

Sydney NSW 2000

DATE: 7 September 2007 PAGES (including this page):2

FROM: Andrew Knox

RE : Oyong Production Barge on Location

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox **Public Officer**



Cue Energy Resources Limited A.B.N. 45 066 383 971

RELEASE

Oyong Production Barge on Location

Cue is pleased to announce that the Seagood 101 production barge is on location on the Oyong field and commissioning has begun in preparation for first oil, which is expected in September 2007.

The Oyong field is located in the Sampang Production Sharing contract area, offshore East Java, Indonesia.

The participants in PRI-08 are:

45% (Operator) Santos (Sampang) Pty Ltd

Singapore Petroleum Sampang Ltd 40% Cue Sampang Pty Ltd 15%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Robert J Coppin

Chief Executive Officer

7 September 2007