

Cue Energy Resources Limited

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FACSIMILE TRANSMISSION

TO : Company Announcements Office

10th Floor 20 Bond Street Sydney NSW 2000

DATE : 4 July 2005 PAGES (including this page):10

FROM: Andrew Knox

RE : Appendix 3Y

Attached please find Change of Director's Interest Notice for the following Directors:

Ernest Geoffrey Albers

Richard Tweedie

Kenneth Hoolihan

Yours faithfully

Andrew M Knox **Public Officer**

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity : Cue Energy Resources	
ABN : 45 066 383 971	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ernest Geoffrey Albers
Date of last notice	3 May 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Direct and indirect as per attached.
Date of change	17-21 June 2005 30 June 2005
No. of securities held prior to change	Attached
Class	Ordinary fully paid shares
Number acquired	1,271,726
Number disposed	1,007,143
Value/Consideration	34.5 cents each disposed
Note: If consideration is non-cash, provide details and estimated valuation	20 cents each acquired
No. of securities held after change	Attached

⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of	On market trade Participation in Entitlement Offer
securities under dividend reinvestment plan, participation in buy-back	Participation in Entitlement Offer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
N T 4 6 4 4	
Nature of interest	
Name of registered holder	
(if issued securities)	
(if issued seediffies)	
D 4 6 1	
Date of change	
No. and class of securities to	
which interest related prior to	
•	
change Note: Details are only required for a contract in relation	
to which the interest has changed	
Interest acquired	
_	
Interest disposed	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and	
an estimated valuation	
Interest often shange	
Interest after change	
I confirm the above to be correct.	
Ernest Geoffrey Albers	
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+ See chapter 19 for defined terms.

Dated 4 July 2005

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ATTACHED TO NOTICE DATED 1 JULY 2005

STATEMENT OF BENEFICIAL AND RELEVANT INTERESTS - FOR E.G. ALBERS

Summary of Beneficial Relevant Interests	Before Change	Movement	After Change	Date of Change	Price
	No. of Shares		No. of Shares		
Ernest Geoffrey Albers	5,952,140	-	5,952,140		Entitled
Sacrosanct Pty Ltd	357,143	-	357,143		Entitled
BB Nominees Pty Ltd	306,016	-	306,016		Entitled
TOTAL	6,615,299	-	6,615,299		

Summary of Other Relevant Interests	Before Change	Movement	After Change	Date of Change	Price
	No. of Shares		No. of Shares		
Octanex NL	25,220,000	-	25,220,000		
Octanex NL (a/c Octanex Operations Pty Ltd)	11,160,140	-	11,160,140		
Bass Strait Group Pty Ltd	-	(1,007,143)	-	17-21/6/05	34.5¢
	-	1,271,726	264,583	30/6/05	20¢
TOTAL	36,380,140	-	36,644,723		

TOTAL 42,995,439 264,583 43,260,022

Rule 3.19A.2

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Introduced 30/9/2001.

Name of entity : Cue Energy Resources	
ABN : 45 066 383 971	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Tweedie
Date of last notice	9 June 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BB Nominees Pty Ltd
Date of change	30 June 2005
No. of securities held prior to change	1,679,673 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 188,933 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd 28,057,758 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 15,000,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Class	Ordinary fully paid shares
Number acquired	13,697,759
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	13,697,759 @ AUD 20 cents each

+ See chapter 19 for defined terms.

No. of securities held after change	Beneficial: 1,679,673 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 188,933 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non Beneficial: 38,755,517 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 18,000,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Entitlement Offer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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⁺ See chapter 19 for defined terms.

I confirm the above to be correct.	
Richard Tweedie	
Dated 4 July 2005	

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Introduced 30/9/2001.

Name of entity : Cue Energy Resources	
ABN : 45 066 383 971	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ken Hoolihan
Date of last notice	3 May 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30 June 2005
No. of securities held prior to change	153,008 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd 1,191,144 Ordinary fully paid shares - Beneficial in the name of K Hoolihan 28,057,758 Ordinary fully paid shares – Non Beneficial on the name of Todd Petroleum Mining Company Limited 15,000,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Class	Ordinary fully paid shares
Number acquired	13,697,759
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	13,697,759@ AUD 20 cents each

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No. of securities held after change	Beneficial: 153,008 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd 1,191,144 Ordinary fully paid shares - Beneficial in the name of K Hoolihan Non Beneficial: 38,755,517 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 18,000,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Entitlement Offer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

I confirm the above to be correct.

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Ken Hoolihan

Dated 4 July 2005

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