

Cue Energy Resources Limited

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FACSIMILE TRANSMISSION

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PAGES (including this page):2

- FROM : Andrew Knox
- : Jeruk -2 ST4 Drilling Report RE

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox **Public Officer**



Cue Energy Resources Limited

RELEASE

Jeruk -2 ST 4 Drilling Report

At 6 am on Friday 10 June, Jeruk-2 ST-4 operations were directionally drilling 14 3/4" hole at 3580 metres (MD).

Planned total depth of the sidetrack is 5570 metres measured depth. Cue will report each Friday during the course of the drilling of the well.

Participants in Jeruk and the Sampang PSC are:

Cue Sampang Pty Ltd 15% Santos (Sampang) Pty Ltd 45% (Operator) Singapore Petroleum Sampang Pte Ltd 40%

Any written queries regarding the announcement should be directed to the Company on (03) 9629 7318 or email mail@cuenrng.com.au.

Robert J Coppin **Chief Executive Officer**

10 June 2005