

15 December 2022

Cue signs new East Coast Gas Supply Agreement

- Cue signs a new Gas Supply Agreement with South32 Cannington for supply of gas from the Mereenie field
- Two year term from 1 January 2023 for delivery of 0.16 Petajoules (PJ) of gas from Cue into the East Coast domestic market.
- Fixed price, take-or-pay contract reflects strong market conditions

Cue Energy Resources Limited (ASX: CUE) is pleased to announce that it has executed a new Gas Supply Agreement (**GSA**) with South32 Cannington Pty Ltd (South32) to supply 0.16 PJ of gas over two years, commencing 1 January 2023. The GSA is for firm gas supply, with take-or-pay provisions and a fixed price.

Gas supplied under the GSA will be aggregated with gas from the Mereenie Joint Venture (Macquarie Mereenie (50%), Central Petroleum (25%), New Zealand Oil & Gas (17.5%) and Cue (7.5%)) to deliver up to a total of 2.19 PJs to South32 over the two-year term, commercialising a portion of existing Mereenie uncontracted gas production for the period.

Authorised by Matthew Boyall, CEO

Any queries regarding this announcement should be directed to the Company on +61 3 8610 4000 or email mail@cuenrg.com.au.

About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company based in Melbourne. Cue's FY2022 revenue was A\$44 million from gas and oil production from the Mahato and Sampang PSCs, Indonesia and Mereenie, Palm Valley and Dingo fields, onshore Australia and the Maari field, offshore New Zealand

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Individual investors should consider these matters in light of their personal circumstances (including financial and taxation affairs) and seek professional advice from their accountant, lawyer or other professional adviser as to the suitability for them of an investment in the Company.

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