

Cue Energy Resources Limited A.B.N. 45 066 383 971

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TO : Company Announcements Office

10th Floor 20 Bond Street Sydney NSW 2000

DATE : 19 August 2005 PAGES (including this page):2

FROM: Andrew Knox

: Jeruk -2 ST 4 Drilling Report RE

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox **Public Officer**



Cue Energy Resources Limited

A.B.N. 45 066 383 97

RELEASE

Jeruk -2 ST 4 Drilling Report

At 6.00am on Friday 19th August, Jeruk-2 ST4 operations were: - preparing to sidetrack.

During the week, damage to the 7 inch liner prevented a cased hole drill stem flow test being run through the liner. The well has been plugged back and is being side tracked from approximately 4490 metres measured depth to repenetrate and flow test the upper zone which could not be tested in Jeruk -2 side track 4.

Participants in Jeruk and the Sampang PSC are:

Cue Sampang Pty Ltd 15%

Santos (Sampang) Pty Ltd 45% (Operator)

Singapore Petroleum Sampang Pte Ltd 40%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Robert J Coppin

Chief Executive Officer

19 August 2005