

Cue Energy Resources Limited A.B.N. 45 066 383 971

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TO : Company Announcements Office

> 10th Floor 20 Bond Street Sydney NSW 2000

DATE : 11 August 2009 PAGES (including this page): 9

FROM: Andrew Knox

RE : Appendix 3Y, Change of Director's Interest Notice

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox **Public Officer**

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity : Cue Energy Resources Limited	
ABN : 45 066 383 971	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leon Musca
Date of last notice	15 May 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BB Nominees Pty Ltd
Date of change	10 August 2009
No. of securities held prior to change	Beneficial: 1,166,156 Ordinary fully paid shares - Beneficial in the name of Leon Musca 405,525 Ordinary fully paid shares - Beneficial in the name of Leon Nominees 10,737,130 Ordinary fully paid shares - Beneficial in the name of Portfolio Securities Pty Ltd 427,149 Ordinary fully paid shares - Beneficial in the name of BB Nominees Pty Ltd
Class	Ordinary fully paid shares.
Number acquired	35,267
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	35,267 @ AUD0.235 cents each

+ See chapter 19 for defined terms.

No. of securities held after change	Beneficial: 1,166,156 Ordinary fully paid shares - Beneficial in the name of Leon Musca 405,525 Ordinary fully paid shares - Beneficial in the name of Leon Nominees 10,737,130 Ordinary fully paid shares - Beneficial in the name of Portfolio Securities Pty Ltd 462,416 Ordinary fully paid shares - Beneficial in the name of BB Nominees Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade pursuant to Directors Share Savings Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to	
which interest related prior to	
change	
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an	
estimated valuation	
Interest after change	
I confirm the above to be correct.	

Leon Musca Dated 11 August 2009

+ See chapter 19 for defined terms.

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Rule 3.19A.2

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Introduced 30/9/2001.

Name of entity : Cue Energy Resources Limited	
ABN : 45 066 383 971	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Tweedie
Date of last notice	15 May 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BB Nominees Pty Ltd, Todd Petroleum Mining Company Limited & Todd Tasman Oil Ltd
Date of change	7 & 10 August 2009
No. of securities held prior to change	Beneficial: 2,163,704 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 854,301 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non Beneficial: 135,919,429 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 21,600,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Class	Ordinary fully paid shares
Number acquired	31,574,419
Number disposed	NIL

⁺ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	70,534 @ AUD0.235 cents each 31,503,885 @ AUD 0.15 cents each
No. of securities held after change	Beneficial: 2,163,704 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 924,835 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non Beneficial: 163,103,314 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 25,920,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade pursuant to Directors Share Savings Plan and exercise of entitlement.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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⁺ See chapter 19 for defined terms.

I confirm the above to be correct.		
Richard Tweedie		
Dated 11 August 2009		

⁺ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Cue Energy Resources Limited	
ABN : 45 066 383 971	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ernest Geoffrey Albers
Date of last notice	15 May 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest	BB Nominees Pty Ltd, Ernest Geoffrey Albers,
(including registered holder)	Sacrosanct Pty Ltd, Octanex NL, Bass Strait
Note: Provide details of the circumstances giving rise to the relevant	Group Pty Ltd (BSG) & The Albers Companies
interest.	Incorporated Pty Ltd
Date of change	7 & 10 August 2009
No. of securities held prior to change	Beneficial:
	6,383,020 Ordinary fully paid shares – Beneficial
	in the name of Ernest Geoffrey Albers
	1,448,811 Ordinary fully paid shares – Beneficial
	in the name of Sacrosanct Pty Ltd 427,149 Ordinary fully paid shares – Beneficial in
	the name of BB Nominees Pty Ltd
	Non-Beneficial:
	36,380,140 Ordinary fully paid shares – Non
	Beneficial in the name of Octanex NL
	264,583 Ordinary fully paid shares – Non
	Beneficial in the name of Bass Strait Group Pty
	Ltd (BSG)
	3,700,621 Ordinary fully paid shares – Non
	Beneficial in the name of The Albers Companies
	Incorporated Pty Ltd
Class	Ordinary fully paid shares.
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⁺ See chapter 19 for defined terms.

Number acquired	8,977,621
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	35,267 @ AUD0.235 cents each 8,942,354 @ AUD0.15 cents each
No. of securities held after change	Beneficial: 6,984,878 Ordinary fully paid shares – Beneficial in the name of Ernest Geoffrey Albers 1,720,239 Ordinary fully paid shares – Beneficial in the name of Sacrosanct Pty Ltd 462,416 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non-Beneficial: 43,656,168 Ordinary fully paid shares – Non Beneficial in the name of Octanex NL 317,499 Ordinary fully paid shares – Non Beneficial in the name of Bass Strait Group Pty Ltd (BSG) 4,440,745 Ordinary fully paid shares – Non Beneficial in the name of The Albers Companies Incorporated Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade pursuant to Directors Share Savings Plan and exercise of entitlement.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to	
change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

 $^{+ \} See \ chapter \ 19 \ for \ defined \ terms.$

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Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	
I confirm the above to be correct.	
Ernest Geoffrey Albers	
Dated 11 August 2009	

⁺ See chapter 19 for defined terms.