

Cue Energy Resources Limited

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DATE : 17 March 2008 PAGES (including this page): 3

FROM: Andrew Knox

RE : 2D SEISMIC SURVEY COMMENCES - T/37P and T/38P, Bass Basin

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox **Public Officer**



Cue Energy Resources Limited A.B.N. 45 066 383 971

RELEASE

2D SEISMIC SURVEY COMMENCES – T/37P and T/38P, Bass Basin

Cue Energy Resources Ltd, as operator for T/37P and T/38P, advises that acquisition of the CUEBASS08 Marine Seismic survey commenced this morning. 3660 line kilometres of full-fold seismic data will be acquired by CGG Veritas using their vessel M/V Pacific Titan. The survey will take approximately one month to complete.

Participants in the T/37P and T/38P seismic survey are:

Galveston Mining Corporation Ltd (100% Cue subsidiary) 50% 50% Exoil Ltd

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

Andrew Knox **Public Officer**

17th March 2008

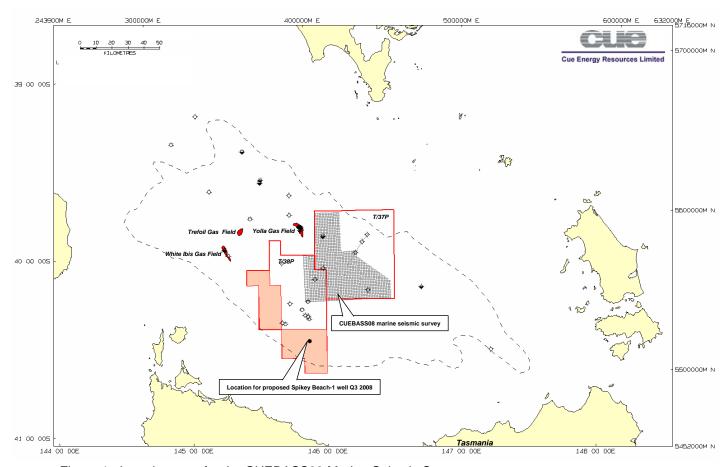


Figure 1. Location map for the CUEBASS08 Marine Seismic Survey