



A.B.N. 45 066 383 971

25 October 2013

PAGES (including this page):3

Company Announcements Office
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Sydney NSW 2000

Manaia-2 Progress Report # 8

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Timothy Dibb
- Paul Moore
- Andrew Young

CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- David Whittam (Exp Man)

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LISTINGS

ASX:	CUE
NZX:	CUE
POMSOX:	CUE
ADR/OTCQX:	CUEYY



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RELEASE

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

Manaia-2 Progress Report # 8

Cue Energy Resources Ltd (Cue) advises that the Manaia-2 well is at a depth of 2008m MDRT at 0600 hours local time on 25 October 2013. The operator is currently preparing to drill ahead in 8½" hole towards the planned total depth of 2,850m MDRT. Since the previous report, the 9⅝" casing was cemented and an 8½" hole was drilled to 2008m MDRT before debris at the bottom of the hole halted progress. The debris has now been cleared.

Manaia-2 is located in PMP 38160 in the offshore Taranaki Basin, New Zealand. The well is operated by OMV New Zealand Ltd and is being drilled from the semi-submersible drilling rig 'Kan Tan IV'.

The well is located 1.25 km north of Maui-4 (which discovered the Manaia field) and 6 km to the southwest of the Maari Field well head platform (map attached). The undeveloped Moki and Farewell Formation reservoirs that will be appraised by Manaia-2 have the potential to add 11 million barrels of gross reserves to the Manaia field.

Cue will provide weekly progress reports during the drilling of Manaia-2.

Participating interests in PMP 38160 are as follows:

Cue Taranaki Pty Ltd	5%
Horizon Oil International Ltd <i>(a subsidiary of Horizon Oil Ltd)</i>	10%
Todd Maari Ltd	16%
OMV New Zealand Ltd	69% (<i>Operator</i>)

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in black ink, appearing to read "David Biggs".

David A.J. Biggs
Chief Executive Officer

25 October 2013

