

15 March 2024

Northern Gas Pipeline Update

Cue Energy Resources Limited (ASX: **CUE**) announces that Central Petroleum Limited, the Operator of Cue Energy's onshore Australia assets (Mereenie, Palm Valley and Dingo) has issued the attached ASX release updating the status of the Northern Gas Pipeline outage.

CUE has a 7.5% interest in the Mereenie Joint Venture, New Zealand Oil & Gas (NZO) has a 17.5% interest, CTP a 25% interest and Macquarie Mereenie a 50% interest.

Authorised by **Matthew Boyall, CEO**

Any queries regarding this announcement should be directed to the Company on **+61 3 8610 4000** or email mail@cuenrg.com.au.

About Cue Energy

Cue Energy Resources Limited is an Australian Securities Exchange (ASX:CUE) listed oil and gas production and exploration company based in Melbourne. Cue's H1 FY2024 revenue was A\$29.3 million from gas and oil production from the Mahato and Sampang PSCs, Indonesia and Mereenie, Palm Valley and Dingo fields, onshore Australia and the Maari field, offshore New Zealand.

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Northern Gas Pipeline Update

Central Petroleum Limited (“**Central**”), along with Macquarie Mereenie Pty Limited, NZOG Mereenie Pty Ltd, and Cue Mereenie Pty Ltd (collectively the “**Mereenie JV**”) has been advised that the Northern Gas Pipeline (“**NGP**”) that connects Northern Territory (“**NT**”) gas to the east coast, is expected to be closed until June 2024.

During this outage, gas cannot be delivered to east coast customers, although as with previous outages, Central continues to supply gas to its customers in the NT. At present, the Mereenie JV has reduced sales volumes by approximately 13.6 TJ/d (3.4 TJ/d net to Central) and is working with key NT stakeholders and customers to re-contract this gas to NT customers for the duration of the outage.

Central will provide further updates as they become available.

CEO and Managing Director of Central Petroleum, Leon Devaney commented, “the NT gas market is clearly undergoing a transitional phase as offshore production into the NT gas market has fallen to less than half of that produced just two years ago. Central, and its JV partners in the Southern Amadeus Basin, are more relevant than ever to the NT’s future gas supply portfolio given we represent local production and jobs, generate NT and Traditional Owner royalties, have proven to be a reliable supplier, and are cost competitive against current alternate gas supplies, such as LNG or imports from other states.”

-ends-

This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and Chief Executive Officer.

About Central Petroleum

Central Petroleum Limited (Central) is an established ASX-listed Australian oil and gas producer (ASX: CTP) with exploration and appraisal permits in the Northern Territory (NT). Central has grown to become the largest onshore gas Operator in the NT, supplying residential and industrial customers in the NT and wider Australian east coast market.

Central is seeking to become a major domestic energy supplier, in addition to helium and naturally occurring hydrogen, with exploration, appraisal and development plans across 169,112 km² of tenements the NT, including some of Australia’s largest known onshore conventional gas prospects in the Amadeus Basin.

General Disclaimer and explanation of terms:

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