

Cue Energy Resources Limited

Level 21 114 William Street Melbourne Victoria 3000 Australia

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TO : Company Announcements Office

10th Floor 20 Bond Street

Sydney NSW 2000

DATE: 2 December 2009 PAGES (including this page):4

FROM: Andrew Knox

RE : Appendix 3Y, Change of Director's Interest Notice

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox **Public Officer**

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity : Cue Energy Resources Limited | |
|---|--|
| ABN : 45 066 383 971 | |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Richard Tweedie |
|---------------------|-----------------|
| Date of last notice | 10 August 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Direct |
|--|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | BB Nominees Pty Ltd, Todd Petroleum Mining Company Limited & Todd Tasman Oil Ltd |
| Date of change | 30 November 2009 |
| No. of securities held prior to change | Beneficial: 2,163,704 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 924,835 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non Beneficial: 163,103,314 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 25,920,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd |
| Class | Ordinary fully paid shares |
| Number acquired | 70,579 |
| Number disposed | NIL |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | 70,579 @ AUD0.235 each |

⁺ See chapter 19 for defined terms.

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| No. of securities held after change | Beneficial: 3,159,118 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund Non Beneficial: 163,103,314 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 25,920,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd |
|--|--|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trade pursuant to Directors Share Savings Plan. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | |
|---|--|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

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⁺ See chapter 19 for defined terms.

| I confirm the above to be correct. |
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| |
| Richard Tweedie |
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| Dated 1 December 2009 |

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⁺ See chapter 19 for defined terms.