



Cue Energy Resources Limited

A.B.N. 45 066 383 971

25th Floor
500 Collins Street
Melbourne Victoria 3000
Australia

Telephone: (03) 9629 7577
Facsimile: (03) 9629 7318
Email: mail@cuenrg.com.au
Website: www.cuenrg.com.au

FACSIMILE TRANSMISSION

TO : Company Announcements Office
10th Floor
20 Bond Street
Sydney NSW 2000

DATE : 19 September 2003

PAGES (including this page): 3

FROM : Andrew Knox

RE : **Update on Mangga -1**

Dear Sir

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox". The signature is written in a cursive, flowing style.

Andrew M Knox
Chief Financial Officer



Cue Energy Resources Limited

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RELEASE

Update on Mangga -1

Mangga -1 which is located approximately five kilometres west of the Anggur -3 well in the Sampang PSC offshore East Java, Indonesia, is expected to spud around 26 September 2003. The Sampang PSC contains the Oyong oil and gas discovery.

Mangga -1 will test the Mundu Formation, which contains oil and gas in Oyong, within a four way dip closure, approximately 110 metres updip of gas shows in the Anggur -3 well.

Mangga is assessed to have the potential to contain approximately 110 billion cubic feet of recoverable gas (P₅₀ case) up to a high side case of approximately 320 billion cubic feet of recoverable gas.

Participants in the Sampang PSC are :

Cue Sampang Pty Ltd	15%
Santos (Sampang) Pty Ltd	45% (Operator)
Coastal Indonesia Sampang Ltd (El Paso)	40%

Any queries regarding the announcement should be directed to the company on (03) 96297577 or email mail@cuenrg.com.au.

Location map attached.

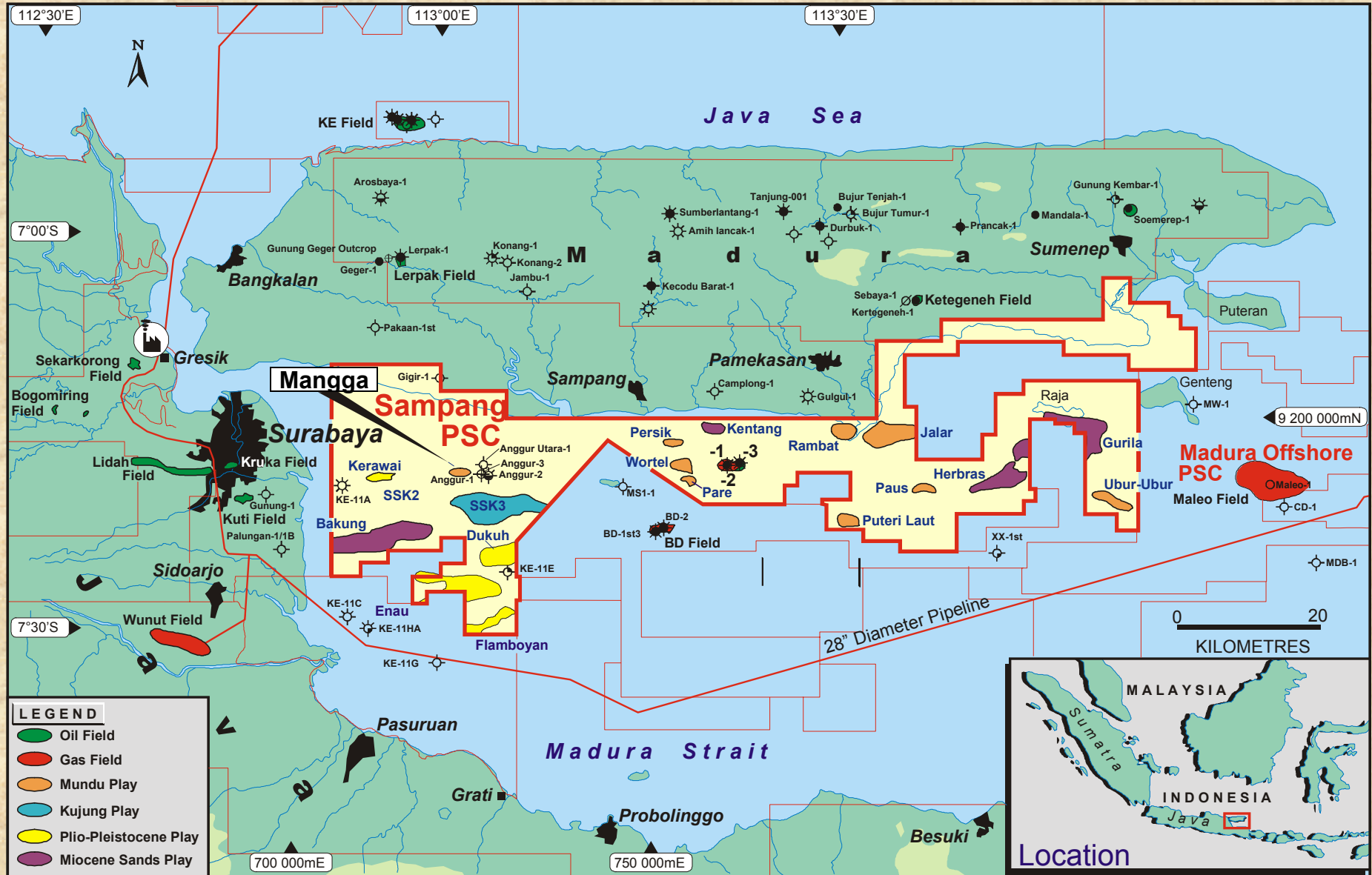
Robert J Coppin
Chief Executive Officer

19 September 2003

SAMPANG PSC – LOCATION MAP



Cue Energy Resources Limited



Source Santos Ltd