

Cue Energy Resources Limited A.B.N. 45 066 383 971

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FACSIMILE TRANSMISSION

TO : Company Announcements Office

10th Floor 20 Bond Street Sydney NSW 2000

DATE : 9 June 2005 PAGES (including this page):4

FROM: Andrew Knox

RE : Appendix 3Y

Attached please find Change of Director's Interest Notice for the following Director: Richard Tweedie.

Yours faithfully

Andrew M Knox **Public Officer**

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Cue Energy Resources	
ABN : 45 066 383 971	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Tweedie
Date of last notice	2 May 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	BB Nominees Pty Ltd
Date of change	1 June 2005 8 June 2005
No. of securities held prior to change	1,679,673 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 153,008 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd 28,057,758 Ordinary fully paid shares – Non Beneficial on the name of Todd Petroleum Mining Company Limited 15,000,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd
Class	Ordinary fully paid shares
Number acquired	35,925
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	35,500 @ AUD 25 cents each 425 @ AUD 25.5 cents each

⁺ See chapter 19 for defined terms.

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No. of securities held after change	Beneficial: 1,679,673 Ordinary fully paid shares – Beneficial in the name of R Tweedie Super Fund 188,933 Ordinary fully paid shares – Beneficial in the name of BB Nominees Pty Ltd Non Beneficial: 28,057,758 Ordinary fully paid shares – Non Beneficial in the name of Todd Petroleum Mining Company Limited 15,000,000 Ordinary fully paid shares – Non Beneficial in the name of Todd Tasman Oil Ltd	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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⁺ See chapter 19 for defined terms.

I confirm the above to be correct.		
Richard Tweedie		
Dated 9 June 2005		

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⁺ See chapter 19 for defined terms.