

Cue Energy Resources Limited A.B.N. 45 066 383 971

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TO Company Announcements Office

> 10th Floor 20 Bond Street Sydney NSW 2000

DATE: 28 February 2012 PAGES (including this page): 3

FROM: **Andrew Knox**

RE Appendix 3Y - Change of Director's Interest Notice

Attached please find Cue Energy Resources Limited release with respect to the above mentioned.

Yours faithfully

Andrew M Knox **Public Officer**

Rule 3.19A.2

Appendix 3YChange of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Cue Energy Resources Limited	
ABN45 066 383 971	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven Joseph Koroknay
Date of last notice	13 October 2009 (Appendix 3X)

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest	Change of registered holder from:	
(including registered holder) Note: Provide details of the circumstances giving rise to the relevant	Bond Street Custodians Limited	
interest.	(Beneficial holder: Koroknay Investments Pty Ltd as trustee for the SJK Superannuation Fund)	
	to:	
	Avanteos Investments Limited <3347313 A/C> (Beneficial holder: Koroknay Investments Pty Ltd ATF SJK Superannuation Fund)	
Date of change	27 February 2012	
No. of securities held prior to change	Beneficial: 100,000 Ordinary fully paid shares – Registered holder: Bond Street Custodians Limited (Beneficial holder: Koroknay Investments Pty Ltd as trustee for the SJK Superannuation Fund)	
Class	Ordinary shares	
Number acquired	Nil	
Number disposed	Nil	

⁺ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	Beneficial: 100,000 Ordinary fully paid shares – Registered holder: Avanteos Investments Limited <3347313 A/C> (Beneficial holder: Koroknay Investments Pty Ltd as trustee for the SJK Superannuation Fund)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Change of registered holder following transfer to a new custodial account. There is no change in beneficial ownership.

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder	
(if issued securities)	
Date of change	
No. and class of securities to	
which interest related prior to	
change	
Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 - +Closed period

Were the interests in the securities or contracts	No
detailed above traded during a +closed period where prior written clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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