

Cue Energy Resources Limited

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- TO : Company Announcements Office 10th Floor 20 Bond Street Sydney NSW 2000
- DATE : 4 September, 2006

PAGES (including this page):3

- FROM : Andrew Knox
- RE : Cue Awarded New Australian Exploration Permit Northern Carnarvon Basin WA-389-P

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox Public Officer



Cue Energy Resources Limited

RELEASE

Cue Awarded New Australian Exploration Permit

Northern Carnarvon Basin WA-389-P

Cue is pleased to announce that its wholly owned subsidiary, Cue Exploration Pty Ltd, has been awarded Exploration Permit WA-389-P in the northern Carnarvon Basin. The permit covers an area of approximately 3,825 kms² and lies immediately north of Cue's existing interests in the area.

The new permit will be explored for both gas/condensate and oil potential.

A location map is attached.

Any queries regarding the announcement should be directed to the company on (03) 9629 7577 or email <u>mail@cuenrg.com.au</u>.

John Knok

A. Knox Public Officer

4 September 2006

LOCATION CUE CARNARVON BASIN PERMITS

Cue Energy Resources Limited

