

Cue Energy Resources Limited

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DATE: 15 December 2010 PAGES (including this page): 2

FROM: Andrew Knox

Cue CEO to Retire RE

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox **Public Officer**



Cue Energy Resources Limited

RELEASE

(ASX:CUE; NZX:CUE; POMSOX:CUE; ADR/OTC:CUEYY)

Cue CEO to Retire

Cue's Chief Executive Officer, Bob Coppin, will retire in February 2011 after an industry career of 45 years.

Bob has been with Cue for 16 years and has been CEO for the past 12 years. In that period he has overseen Cue's growth to its robust current position as a significant small cap oil company with excellent potential for substantial future growth.

The board and I, thank Bob for his outstanding contribution to Cue and wish him the very best for the future.

Bob's replacement will be the subject of a separate announcement.

Richard Tweedie Chairman

15 December 2010