



**URGENT/VIA E-LODGEMENT**

24 July 2009

The Manager  
Company Announcement Office  
Australian Stock Exchange Ltd  
4th Floor  
20 Bridge Street  
Sydney NSW 2000  
AUSTRALIA

Dear Sir

**NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL SHAREHOLDER**

Attached is Singapore Petroleum Company Limited's ("**SPC**") Notice of Change of Interests of Substantial Shareholder in Cue Energy Resources Limited dated 24 July 2009, including each SPC Subsidiary and each of the PetroChina Group Entities (as set out in the attached Notice) deemed to have an interest through SPC.

Yours faithfully  
Singapore Petroleum Company Limited

EDWIN TAN  
MANAGER, LEGAL

Copy: Cue Energy Resources Limited  
By Fax: (61-3-9670-8661)

Attention: Company Secretary

**Singapore Petroleum Company Limited**

1 Maritime Square, #10-10 HarbourFront Centre, Singapore 099253. Website: [www.spc.com.sg](http://www.spc.com.sg)  
Tel: (65) 6276 6006 Fax: (65) 6275 6006 Telex: SPC RS 21430  
SPC Reg No.: 196900291N GST No.: M2-0009896-0

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Cue Energy Resources Limited (Cue)

ACN/ARSN 006 383 971

**1. Details of substantial holder (1)**

Name Singapore Petroleum Company Limited (SPC) and:

- each of the entities listed in Annexure "A" (**SPC Subsidiaries**); and
- each of the PetroChina group entities listed in Annexure "B" (**PetroChina Group Entities**).

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 23/07/2009

The previous notice was given to the company on 09/07/2009

The previous notice was dated 09/07/2009

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	94,163,893	14.99% (based on 628,239,007 ordinary shares on issue, as disclosed in Cue's most recent Appendix 3B dated 22 June 2009)	112,996,671	16.37% (based on 690,462,690 ordinary shares on issue, as announced by Cue on 23 July 2009)

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "C"	SPC and each SPC Subsidiary and each of the PetroChina Group Entity		See Annexure "C"	See Annexure "C"	See Annexure "C"

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SPC, each SPC Subsidiary and each PetroChina Group Entity	UOB Kay Hian Pte Ltd	SPC	Relevant interest under section 608(1)(b) and (c) of the Corporation Act 2001 (as controller of the shares) for SPC. Extension to relevant interest held through SPC for each SPC Subsidiary and each of the PetroChina Group Entities (s 608(3)).	112,996,671 fully paid ordinary shares	112,996,671

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SPC	1 Maritime Square #10-10, HarbourFront Centre, Singapore 099253
Each SPC Subsidiary	See Annexure "A"
Each PetroChina Group Entity	See Annexure "B"

#### Signature

print name Edwin Tan

capacity Manager, Legal

sign here



date 24/07/2009

#### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.

- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



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## Annexure "A" to Form 604

This is Annexure "A" of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder), signed by me and dated 24 July 2009.

24 July 2009

Date



Edwin Tan  
Manager, Legal

### SPC Subsidiaries

Fullca Ltd  
Glory Key International Limited  
Orient Wise Group Limited  
Prime Sea Limited  
PT Sumber Pretasi Cemerlang  
PT Solar Premium Central

Sampang Holdings Ltd

Singapore Petroleum (China) Private Limited  
Singapore Petroleum E&P (Indochina) Holdings  
Singapore Petroleum (Guangdong) Private Limited

Singapore Petroleum (Hong Kong) Company Limited  
Singapore Petroleum (Indonesia) Private Limited  
Singapore Petroleum Sampang Ltd

Singapore Petroleum Trading Company Limited  
Singapore Petroleum (Thailand) Co., Ltd

Singapore Petroleum Venture Private Limited  
Singapore Petroleum Vietnam (Block 19) Ltd  
Singapore Petroleum Vietnam (Block 20) Ltd  
Singapore Petroleum Vietnam Song Hong Co Ltd  
SPC Bass Pty Ltd  
SPC Cambodia Ltd  
SPC E&P Pte. Ltd.  
SPC E&P (China) Pte. Ltd.  
SPC Indo-Pipeline Co. Ltd.  
SPC Indo-Pipeline Singapore Pte. Ltd.  
SPC Kakap Limited  
SPC Kakap Singapore Pte. Ltd.  
SPC Mahakam Hilir Pte. Ltd.  
SPC Production Company Ltd  
SPC Sampang Singapore Pte. Ltd.  
SP (Sampang) Ltd

SPC Refining Company Pte. Ltd.  
SPC Shipping Company Limited  
SPC Vietnam (Blocks 102/106) Co. Ltd  
Straits Management Ltd  
Topwish Investments Ltd

### Address

Akara Bldg., 24 De Castro Street, Wickhams Cay I, Road Town, Tortola, British Virgin Islands  
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Akara Bldg., 24 De Castro Street, Wickhams Cay I, Road Town, Tortola, British Virgin Islands  
Akara Bldg., 24 De Castro Street, Wickhams Cay I, Road Town, Tortola, British Virgin Islands  
Wisma GKBI 39<sup>th</sup> Floor, Jl. Jend Sudirman No. 28 Jakarta 10210, Indonesia  
Central Business District Pluit, Jl. Pluit Selatan Raya, Blok B, No. 12, Jakarta Utara 14440, Indonesia  
P.O. Box 2804, Scotia Centre, 4th Floor. George Town, Grand Cayman, Cayman Islands, British West Indies  
1 Maritime Square #10-10 HarbourFront Centre, Singapore 099253  
P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands  
Unit 2107 Newpoly Plaza, No. 2 Zhongshan Liu Road, Guangzhou, Guangdong Province, People's Republic of China, Postal Code 510180  
Unit B, 21st Floor, Two Chinachem Plaza, 68 Connaught Road, Central, Hong Kong  
1 Maritime Square #10-10 HarbourFront Centre, Singapore 099253  
P.O. Box 2804, Scotia Centre, 4th Floor. George Town, Grand Cayman, Cayman Islands, British West Indies  
Unit B, 21st Floor, Two Chinachem Plaza, 68 Connaught Road, Central, Hong Kong  
138/7 Jewellery Centre Building, Room No. 10 C 3, 10<sup>th</sup> Floor, Nares Road, Khwaeng Sipraya, Khet Bangrak, Bangkok Metropolis  
1 Maritime Square #10-10 HarbourFront Centre, Singapore 099253  
P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands  
P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands  
P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands  
Level 36, QV1 Building, 250 St Georges Terrace, Perth, Western Australia  
P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands  
1 Maritime Square #10-10 HarbourFront Centre, Singapore 099253  
1 Maritime Square #10-10 HarbourFront Centre, Singapore 099253  
P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands  
1 Maritime Square #10-10 HarbourFront Centre, Singapore 099253  
Trident Chambers, Wickhams Cay, P.O. Box 146 Road Town, Tortola, British Virgin Islands  
1 Maritime Square #10-10 HarbourFront Centre, Singapore 099253  
1 Maritime Square #10-10 HarbourFront Centre, Singapore 099253  
P.O. Box 957, Offshore Incorporations Centre, Road Town, Tortola, British Virgin Islands  
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Akara Bldg., 24 De Castro Street, Wickhams Cay I, Road Town, Tortola, British Virgin Islands  
Akara Bldg., 24 De Castro Street, Wickhams Cay I, Road Town, Tortola, British Virgin Islands

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## Annexure "B" to Form 604

This is Annexure "B" of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder), signed by me and dated 24 July 2009.

24 July 2009

Date



Edwin Tan  
Manager, Legal

Pursuant to section 608(3), each of the entities listed below has a relevant interest in any securities in which SPC has a relevant interest, and so is a substantial holder in Cue Energy Resources Limited.

### PetroChina Group Entities

PetroChina International (Singapore) Pte. Ltd.

PetroChina International Co., Ltd

PetroChina Company Limited

China National Petroleum Corporation

### Address

250 North Bridge Road, #24-00 Raffles City Tower, Singapore 179101

No. 27 Chengfang Street, Xicheng District, Beijing 100140, China

16 Andelu Dong Cheng District, Beijing 100011, China

6 Liupukang Street, Xicheng District, Beijing 100724, China

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## Annexure "C" to Form 604

This is Annexure "C" of 1 page referred to in the Form 604 (Notice of change of interests of substantial holder), signed by me and dated 24 July 2009.

24 July 2009

Date



Edwin Tan  
Manager, Legal

Receipt of 18,832,778 new ordinary fully paid shares at \$0.15 per share pursuant to the successful application for the One for Five Pro-Rata Entitlement Offer to Shareholders.