

A.B.N. 45 066 383 971

1 November 2013

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Company Announcements Office 10th Floor 20 Bond Street Sydney NSW 2000

Manaia-2/2A Progress Report # 9

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Timothy Dibb
- Paul Moore
- Andrew Young

CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- David Whittam (Exp Man)

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LISTINGS

ASX: CUE
NZX: CUE
POMSOX: CUE
ADR/OTCQX: CUEYY



RELEASE

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

Manaia-2/2A Progress Report # 9

Cue Energy Resources Ltd (Cue) advises that since the previous report, a cement plug was placed at the bottom of Manaia-2 and the well successfully sidetracked at 2005m MDRT and renamed Manaia-2A from that depth. The Manaia-2A well is at a depth of 2010m MDRT at 0600 hours local time on 1 November 2013. The operator is currently preparing to drill ahead in 8 $\frac{1}{2}$ " hole to the planned total depth of 2886m MDRT.

Manaia-2/2A is located in PMP 38160 in the offshore Taranaki Basin, New Zealand. The well is operated by OMV New Zealand Ltd and is being drilled from the semi-submersible drilling rig 'Kan Tan IV'.

The well is located 1.25 km north of Maui-4 (which discovered the Manaia field) and 6 km to the southwest of the Maari Field well head platform (map attached). The undeveloped Moki and Farewell Formation reservoirs that will be appraised by Manaia-2/2A have the potential to add at least 11 million barrels of gross reserves to the Manaia field.

Cue will provide weekly progress reports during the drilling of Manaia-2/2A.

Participating interests in PMP 38160 are as follows:

Cue Taranaki Pty Ltd 5%
Horizon Oil International Ltd 10%
(a subsidiary of Horizon Oil Ltd)
Todd Maari Ltd 16%

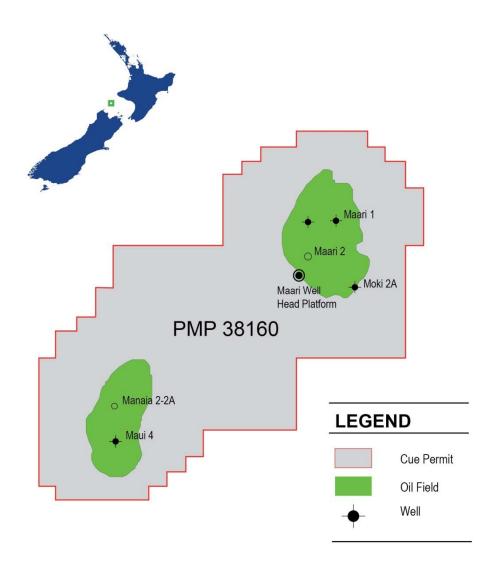
OMV New Zealand Ltd 69% (Operator)

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

David A.J. Biggs

Chief Executive Officer

1 November 2013



PMP 38160 Location Map