

Cue Energy Resources Limited

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TO : Company Announcements Office

10th Floor

20 Bond Street

Sydney NSW 2000

DATE : 6 July 2007 PAGES (including this page):3

FROM: Andrew Knox

RE : Appendix 3X

Attached please find the Initial Director's Interest Notice for the following Director:-

Lloyd Walter Hart Taylor

Yours faithfully

Andrew M Knox **Public Officer**

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Cue Energy Resources Limited	
ABN: 45 066 383 971	

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lloyd Walter Hart Taylor
Date of appointment	3 July 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	
NIL	

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⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of	Number & class of Securities
interest Note: Provide details of the circumstances giving rise to	
the relevant interest.	Nil
	INII
Part 3 – Director's interests in contr	acts
Note: In the case of a company interests which come within	paragraph (ii) of the definition of "notifiable interest of a director" should be
disclosed in this part.	paragraph (ii) of the definition of hountable interest of a director should be
Γ=	Law.
Detail of contract	N/A
Nature of interest	
Name of registered holder	
(if issued securities)	
No. and class of securities to	
which interest relates	
winch interest relates	
I confirm the above to be correct	
Lloyd Taylor	
Lioya Tayioi	
Dated / /	

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⁺ See chapter 19 for defined terms.