

Cue Energy Resources Limited A.B.N. 45 066 383 971

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TO Company Announcements Office

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DATE : 09 November 2011 PAGES (including this page): 2

FROM: **Andrew Knox**

RE Cue participating interest in WA-360-P to increase to 37% post

renewal

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox **Public Officer**



Cue Energy Resources Limited

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RELEASE

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTCQX: CUEYY)

Cue participating interest in WA-360-P to increase to 37.5% post renewal

Cue Energy Resources Limited advises that it has made a decision to increase its participating interest in the WA-360-P exploration permit from 30% to 37.5% following renewal of the permit, which is due to expire on 31st January 2012. The decision was made following a review of prospectivity within the permit area and having regard to the relatively small expenditure requirement involved over the next 3 years. The permit is located in the Carnarvon Basin, offshore North-West Australia.

The participants in the permit will be:

Cue Exploration Pty Ltd 37.5% MEO Australia Limited (Operator) 62.5%

MEO, as operator, submitted the Permit Renewal application to the Designated Authority on 31st October 2011 with a work program proposal designed to define the remaining prospectivity. The close proximity of WA-360-P to existing and planned LNG infrastructure allows any discovered hydrocarbons to be readily commercialised.

Rankin Trend Pty Ltd (a wholly owned subsidiary of Moby Oil & Gas Limited, ASX: MOG), has provided notice to the Joint Venture participants that it intends to withdraw from WA-360-P effective from the end of the current permit year.

Any queries regarding the announcement should be directed to the Company on (03)96708668 or email mail@cuenrg.com.au.

Andrew Knox Public Officer

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