

A.B.N. 45 066 383 971

## 8 November 2013

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Company Announcements Office 10th Floor 20 Bond Street Sydney NSW 2000

# Manaia-2/2A Progress Report # 10

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox Chief Financial Officer

## **CUE ENERGY OVERVIEW**

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and PNG.

## THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

#### **CUE ENERGY DIRECTORS**

- Geoffrey King (Chairman)
- Timothy Dibb
- Paul Moore
- Andrew Young

## **CUE ENERGY MANAGEMENT**

- David Biggs (CEO)
- Andrew Knox (CFO)
- David Whittam (Exp Man)

## **OFFICE**

Level 21 114 William Street Melbourne Vic 3000

#### **CONTACT DETAILS**

Tel: +61 3 9670 8668 Fax: +61 3 9670 8661

#### **EMAIL**

mail@cuenrg.com.au

## **WEBSITE**

www.cuenrg.com.au

## **LISTINGS**

ASX: CUE
NZX: CUE
POMSOX: CUE
ADR/OTCQX: CUEYY



# RELEASE

(ASX: CUE; NZX: CUE; POMSOX: CUE; ADR/OTC: CUEYY)

# Manaia-2/2A Progress Report # 10

Cue Energy Resources Ltd (Cue) advises that the Manaia-2/2A well reached total depth of 2891m MDRT on 4 November 2013. At 0600 hours local time on 8 November 2013 the operator was conducting an open hole wireline logging operation. Since the previous report, an 8 ½" hole was drilled through the Mangahewa Formation, the underlying Farewell Formation and terminated in the North Cape Formation as planned.

Elevated gas readings and oil fluorescence were observed in the Mangahewa Formation. The significance of these hydrocarbon shows will be evaluated by the current logging programme.

Manaia-2/2A is located in PMP 38160 in the offshore Taranaki Basin, New Zealand. The well is operated by OMV New Zealand Ltd and is being drilled from the semi-submersible drilling rig 'Kan Tan IV'. The well is located 1.25 km north of Maui-4 (which discovered the Manaia Field) and 6 km to the southwest of the Maari Field well head platform (map attached).

Cue will provide weekly progress reports during the drilling of Manaia-2/2A.

Participating interests in PMP 38160 are as follows:

Cue Taranaki Pty Ltd 5% Horizon Oil International Ltd 10%

(a subsidiary of Horizon Oil Ltd)

Todd Maari Ltd 16%

OMV New Zealand Ltd 69% (Operator)

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

David A.J. Biggs

Chief Executive Officer

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