

Cue Energy Resources Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2020

	Note	Consolidated	
		2020 \$'000	2019 \$'000
Revenue			
Production revenue from operations		23,916	25,730
Production costs	6	(12,944)	(12,081)
Gross profit from production		10,972	13,649
Other income	7	831	3,058
Net foreign currency exchange gain		79	785
Expenses			
Impairment - Production properties	15	(2,722)	-
Exploration and evaluation expenditure	9	(1,438)	(2,176)
Administration expenses	8	(2,623)	(2,460)
Profit before income tax expense		5,099	12,856
Income tax expense	10	(3,786)	(4,307)
Profit after income tax expense for the year attributable to the owners of Cue Energy Resources Limited		1,313	8,549
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		691	(444)
Other comprehensive income for the year, net of tax		691	(444)
Total comprehensive income for the year attributable to the owners of Cue Energy Resources Limited		2,004	8,105
		Cents	Cents
Basic earnings per share	31	0.19	1.22
Diluted earnings per share	31	0.19	1.22

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes