



DIVIDEND POLICY

CUE ENERGY RESOURCES LIMITED

ACN 066 383 971

Reviewed/Approved by the Board	
Adopted	28 February 2024
Last Review date	24 February 2026

1. Introduction and Purpose

- 1.1. CUE Energy Resources Limited (the **Company**) aims to deliver sustainable returns to shareholders based on the Company's financial performance.
- 1.2. The DIVIDEND POLICY outlines the considerations to be taken by the Board when considering paying a dividend.

2. Principles

- 2.1. The Board will evaluate the Company's financial position on a half yearly basis and consider the following when determining an appropriate dividend payment:
 - (a) Available Cash flow and capital management requirements;
 - (b) Operating Commitments;
 - (c) Investment plans;
 - (d) External market conditions at the relevant point in time.
- 2.2. The declaration and payment of dividends will be subject to the satisfaction of the test set out in Section 254T of the Corporations Act 2001.
- 2.3. The Board of Directors maintains the discretion to determine whether or not a dividend is payable and the amount of any dividend payment.

3. Review

- 3.1. The Board is responsible for reviewing the effectiveness of this Policy to determine its appropriateness to the needs of the Company from time to time and approving any amendments to this Policy.